

Income and Expenditure Account for 2000

		£	£
Income			
Subscriptions	1999	-	
	2000	2,229	
Interest		86	
Other		21	<u>2,836</u>
Expenditure			
Administration	Secretary	794	
	Other	88	882
Publications			933
Meetings	Room hire	844	
	Entertainment & expenses	227	
	Insurance	139	1,210
Corporation tax			14
			<u>3,039</u>
<u>Excess expenditure over income for the year</u>			<u>203</u>

Balance Sheet

Accumulated funds at 31.12.1999	3,042	
Less: loss for 2000	203	2,839
Creditors		1,138
		<u>3,977</u>
Represented by:		
Deposit Account	2,470	
Current Account	2,065	4,535
Less: uncleared cheques		558
		<u>3,977</u>

REPORT OF THE AUDITOR

To members of the Transport Economists' Group: I have examined the records of the Transport Economists' Group and have received explanations from your Treasurer as necessary. In my opinion the Balance Sheet gives a true and fair view of affairs as at 31 December 2000, and the Income and Expenditure Account properly reflects the excess of expenditure over income for the year then ended.

Signed: G Carson
5th March 2001