

**INCOME & EXPENDITURE ACCOUNT FOR 2**

2006

<b>Income</b>	£	£	£
Subscriptions: 2007		3,536	3,206
Seminar		1,150	
Interest		153	89
Other (Note 1)		60	25
<b>TOTAL</b>		<b>4,898</b>	<b>3,320</b>
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<b>Expenses</b>	£	£	£
Meetings		227	91
Administration: Admin Asst.	869		
Other	283	1,153	953
Publications		708	1,015
Seminar		1,966	
Other		0	40
<b>TOTAL</b>		<b>4,053</b>	<b>2,099</b>
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<b>Excess of Income over Expenses</b>		<b>845</b>	<b>1,221</b>

**BALANCE SHEET AS AT 31st DECEMBER 2007**

31/12/06

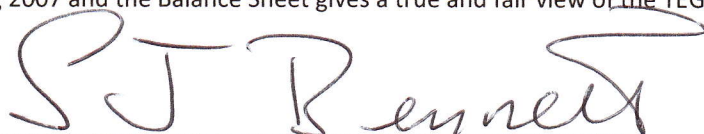
	£	£	£
Accumulated funds at 31/12/2006	6,254		
Plus Surplus for 2007	845	7,099	6,254
Provisions (Note 2)		340	285
		<b>7,439</b>	<b>6,539</b>
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<b>Represented by:</b>			
Deposit Account		5,906	5,753
Current Account		2,936	1,395
Less: 2008 Subscriptions pre-paid		-83	-115
Less: Uncleared cheques			-494
Dunmore		-20	
Graham		-1,091	
Marchant		-210	
		<b>7,438</b>	<b>6,538</b>

**Notes on 2007 Accounts**

1 Other Income		
Donations at meetings		£60
2 Provisions		
(a) Journal printing - 1 edition		£220
(b) Journal post & packing - 1 edition		£120
<b>Total</b>		<b>£340</b>
3 Apparent errors due to roundings		

**REPORT OF THE AUDITOR**

I have examined the books and records of the TEG, together with any other necessary information from the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2007 and the Balance Sheet gives a true and fair view of the TEG affairs as at 31st December 2007.



(Signed) Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

13/03/08  
(Date)