

INCOME & EXPENDITURE ACCOUNT FOR 2009

2008

Income	£	£	£
Subscriptions: 2009		4,165	3,890
Seminar		2,377	0
Interest		6	139
Other (Note 1)		59	65
TOTAL		6,607	4,094

Expenses

Meetings		2	170
Administration:	Admin Asst. Fees	890	
	Other	95	1,053
Publications		1,443	930
Seminar		1,974	820
Other		0	0
TOTAL		4,404	2,973

Excess of Income over Expenses **2,202** **1,121**

BALANCE SHEET AS AT 31st DECEMBER 2009

31/12/2008

	£	£	
Accumulated funds at 31/12/2008	8,220		
Plus Surplus for 2009	2,202		
		10,422	8,220
Provisions (Note 2)		450	282
		10,872	8,503

Represented by:

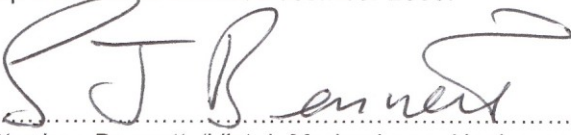
Deposit Account		10,051	8,046
Current Account		2,548	1,803
Less: Subscriptions pre-paid		-63	-88
Less: Uncleared cheques			-1,259
Graham		-1,664	
		10,872	8,502

Notes on 2009 Accounts

1	Other Income	
	Overpayment treated as donation	£5
	Visitor Donations	£54
2	Provisions	
	Journal Printing (Postage included in actual expenditure)	£450
3	Apparent errors due to rounding	

REPORT OF THE AUDITOR

I have examined the books and records of the Transport Economists' Group, together with any other necessary information from the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2009 and the Balance Sheet gives a true and fair view of the Group's affairs as at 31st December 2009.


 (Signed) Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

24th February 2010
 (Date)

Seminar held in March 2009 - Memorandum Account

<i>Date</i>	<i>Item</i>	<i>Amount</i>	
Outlays			
26/09/2008	Thomas Telford Ltd (ICE)	820.00	<i>Room hire & catering</i>
06/03/2009	P. J. Mackie	88.75	<i>Speaker's expenses</i>
06/03/2009	Roger Vickerman	11.95	<i>Speaker's expenses</i>
24/03/2009	Thomas Telford Ltd.	872.23	<i>Room hire & catering</i>
06/04/2009	Thomas Telford Ltd.	469.20	<i>Room hire & catering</i>
30/06/2009	LondonMet Enterprises	300.00	<i>Printing of report</i>
17/12/2009	Rebecca Graham	211.49	<i>Printing flyers, postage and other admin..</i>
18/12/2009	Treasurer	19.89	<i>Name tags & envelopes</i>
	TOTAL Outlays	2,793.51	
Income			
	TOTAL Seminar Fees	2,377.00	
	Accounting Deficit	416.51	
Additional Membership Fees			
	21 @ £25	525.00	
	Cash Surplus	108.49	

Reflected as part of the overall surplus in the Group accounts for 2009.