

INCOME & EXPENDITURE ACCOUNT FOR 2011

		£	£	2010
Income				£
Subscriptions 2011		3,611		3,605
Seminar 2011		2,160		0
Interest		5		5
Other (See note 1)		105		108
TOTAL		5,881		3,718
Expenses		£	£	£
Meetings			164	471
Administration:	TEG Administrator	1,227		
	Other	155	1,382	970
Publications			2,117	1,135
Seminar 2011			4,214	0
Other			0	73
TOTAL			7,877	2,648
Shortfall of Income over Expenses			-1,996	1,070

BALANCE SHEET AS AT 31st DECEMBER 2011

		£	£	31/12/2010
Accumulated funds at 31/12/2010		11,492		10,422
Shortfall for 2011 (Surplus in 2010)		-1,996		1,070
			9,496	11,492
Plus: Creditors (See note 2)			1,128	100
Less: Seminar 2011 Liability			0	-1,061
			10,624	10,531
Represented by:			£	£
Deposit Account			9,061	10,056
Current Account			1,128	1,324
Cash on Hand			24	1
Less: Subscriptions pre-paid			-25	-164
Less: Uncleared cheque (See note 3)			-211	-686
			10,624	10,531

Notes on 2011 Accounts

1	Other Income	Visitor Donations	£105
2	Creditors	LondonMet Enterprises	£577
		Administrator	£550
			£1,128
3	Uncleared cheques	Marchant	£211

REPORT OF THE AUDITOR

I have examined the books and records of the TEG, together with any other necessary information from the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2011 and the Balance Sheet gives a true and fair view of the TEG affairs as at 31st December 2011.

S. J. Bennett

(Signed) Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

22nd February 2012

(Date)