

INCOME & EXPENDITURE ACCOUNT FOR 2017

		£	£	2016 £
Income				
Subscriptions:	2017		4,426	4,435
Other (Note 1)			39	30
TOTAL			4,465	4,465
Expenses				
Administration:	TEG Administrator	1,235		
	Other	49		
			1,284	1,188
Card Fees			28	15
Website			111	111
Meetings			319	107
Publications			1,232	983
Members' Event			0	546
TOTAL			2,974	2,950
Excess of Income over Expenses			1,492	1,515

BALANCE SHEET AS AT 31st DECEMBER 2017

	£	£	£
Accumulated funds at 31/12/2016	17,556		
Plus: LondonMet liability (Note 4)	229		
Surplus for 2017	1,492		
		19,277	17,556
Plus: Creditors (Note 2)		520	545
Provisions (Note 3)		450	400
Liability to LondonMet written off (Note 4)		0	229
		20,247	18,730
Represented by:			
Business Saver Account		17,098	17,095
Community Account		3,204	1,663
Cash in Hand		0	0
Less: Subscriptions pre-paid		-42	-28
Less: Uncleared cheques		-13	0
		20,247	18,730

For notes on the accounts please see page 2

REPORT OF THE AUDITOR

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer.

In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2017 and the Balance Sheet gives a true and fair view of the Group's affairs as at 31st December 2017, including the notes on page 2.



Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

24th January 2018
(Date)

Notes on 2017 Accounts

1	<i>Other Income</i>	
	Donations	£36
	Bank Interest	£3
2	<i>Creditors</i>	
	TEG Administrator	£520
3	<i>Provisions</i>	
	TEG Journal	£450
4	<i>Liability to LondonMet</i>	
	Liability originating in 2014 written off in 2016 with consent of the auditor.	£229

Any apparent errors are due to roundings.

SJR 24/1/18