

**Minutes of the AGM of the Transport Economists Group
held on 20th March 2002**

Present: Roger Mackett (Chair)
Mary Acland- Hood
Laurie Baker
Emily Bulman
Don Box
Robert Cochrane
Peter Collins
Dick Dunmore
Peter Gordon
Roland Niblett
Peter White

Apologies: Stephen Bennett and Martin Lawrence

1. Minutes of the 2001 AGM

These were reviewed and acceptance proposed by Roger Mackett and seconded by Don Box.

ACCEPTED

2. Chair's Report.

Roger Mackett reported that the series of evening meetings had continued. He had taken over from Peter White as Chairman in the summer and as a result the venue had changed to UCL. This does not appear to have caused any problems, possibly helped by the introduction of e-mailed reminders to members shortly before each meeting.

Roland Niblett moved that the Chairman's Report be accepted and this was seconded by Dick Dunmore.

ACCEPTED

Members present expressed their thanks to Peter White for his efforts as Chairman over the years and to Roger for taking over the reins.

3. Treasurer's Report

Don Box reported that the fully audited accounts would be published in the Journal together with his report. The result for 2001 was a loss of £319, which was a deterioration of £116 compared with 2000. This was the third year in succession where a loss had accrued. Income fell by £137 and expenses were reduced by only £21. The fall in income was due principally to a drop in membership that now stands at 141 paid-up members, compared with 152 in 2000. The cost of meetings had been reduced due to the change of venue for meetings but this had been offset by a doubling in the cost of third party

liability insurance. There is scope for cost reductions in future arising from increased use of e-mail and the web site will be fully exploited. However, in order to improve the finances the standard subscription rate has been increased to £20 for European residents, £22 for those elsewhere and a special reduced rate to encourage full-time students.

Acceptance was proposed by Peter White and seconded by Peter Collins.

ACCEPTED

Any suggestions from members of ways of reducing the insurance liability should be sent to Don Box.

4. Publication Editor's Report

Laurie Baker reported that three issues of the Journal were published last year. Dick Dunmore mentioned the possibility of e-mail distribution of the journal articles. Laurie said that this was being considered for the articles stored electronically, subject to a password restriction.

Peter Gordon proposed acceptance and this was seconded by Dick Dunmore.

ACCEPTED

Roger Mackett thanked The Treasurer and the Publications Editor for their efforts over the year.

5. Election of the Committee.

Roger Mackett reported that all current committee members were prepared to stand again except Stephen Bennett. He asked the meeting whether there were any other members who would like to stand and Dick Dunmore was proposed by Don Box and seconded by Roger Mackett and Emily Bulman was proposed by Peter Gordon and seconded by Laurie Baker. In addition the reappointment of the existing committee members, excepting Stephen Bennett was proposed by Robert Cochrane and seconded by Mary Acland Hood.

ACCEPTED

The Committee therefore consists of:

Laurie Baker
Don Box
Emily Bulman
Peter Collins
Dick Dunmore
Peter Gordon
Martin Lawrence
Roger Mackett
Roland Niblett
Peter White

6. AOB

There being no further business the meeting closed at 17.30.