



**Minutes of the 2014 AGM of the Transport Economists Group held on 26<sup>th</sup> March 2014 at 5:00pm**

**Present:** Julie Mills (Chair)  
Gregory Marchant (Treasurer & Membership Secretary)  
Dick Dunmore (Secretary & Webmaster)  
Stephen Bennett  
Scott Clyne  
Richard Dobbs  
Margot Finley  
Peter Gordon  
David Spurling  
Tom Worsley

**1. Apologies for absence**

Julie Mills announced that apologies for absence had been received from Laurie Baker.

**2. Minutes of the 2013 AGM held on 27<sup>th</sup> March 2013**

These were reviewed and no material corrections or matters arising identified.

Peter Gordon proposed and Stephen Bennett seconded acceptance of the Minutes.

ACCEPTED

**3. Chair's Report**

Julie Mills presented her report for 2013.

She noted that 2013 had been TEG's fortieth year and that some founder members still attend meetings.

All the regular meetings had been held at the Arup Headquarters in Fitzroy Street. She thanked Arup for their generous provision of

excellent facilities and Margot Finley and colleagues for their organisation.

There had been nine meetings and attendance had averaged around 30. The varied programme had dealt with macro trends, politicians and influence, and rail, shipping and bus modes.

Julie thanked Peter Gordon for editing the three issues of the Journal.

The Group's activities were now regularly publicised via LinkedIn and Twitter, with 425 and 502 followers respectively, as well as through the website, emails and flyers.

Julie thanked the other Committee members for their work and Melanie Buchan for her work as administrator.

Julie ended by pointing out that the 2013 Committee would now be standing down and that, after nearly 5 years as Chair, she would not be standing for re-election.

Peter Gordon proposed and David Spurling seconded acceptance of the Report.

ACCEPTED

#### **4 Treasurer's Report and Accounts**

Gregory summarised his report and the audited accounts for financial year 2013, which had been available on the website for inspection.

2013 had been a straightforward year, with no extraordinary items. Membership had held up, with a total of 183 at the end of 2013, 5 more than at the end of 2012, and now including members in Malta and Poland. The overall financial position was comfortable. Consideration would be given to having another event such as the 40<sup>th</sup> anniversary celebrations, which had cost around £400, or approximately £10 per attendee, and for which there had been positive feedback.

Gregory invited comments from the auditor, Stephen Bennett, who confirmed that the report was a fair summary of the financial position.

Peter Gordon asked if there was any need to increase the subscription level. Gregory confirmed that there were no plans to do so and that inflation was currently low.

Peter Gordon proposed and Tom Worsley seconded acceptance of the Report and Accounts.

ACCEPTED

## **5 Appointment of auditors**

Gregory Marchant thanked Stephen Bennett for his audit services and confirmed that he had invited him to reappoint him as auditor. Stephen confirmed his willingness.

Julie Mills proposed and Peter Gordon seconded acceptance of the motion.

ACCEPTED

## **6 Election of the Committee**

Julie Mills had announced his intention to stand down from the Committee but all the other existing members had offered themselves for re-election.

The Committee offering itself for re-election or election therefore consisted of:

Scott Clyne  
Gregory Marchant

Dick Dunmore  
Gerard Whelan

Peter Gordon  
Tom Worsley

Stephen Bennett proposed and Julie Mills seconded the re-election of these existing Committee members.

ACCEPTED

Margot Finley and David Spurling offered to stand for the Committee.

Julie Mills proposed and Peter Gordon seconded the election of Margot Finley.

ACCEPTED

Julie Mills proposed and Stephen Bennett seconded the election of David Spurling.

ACCEPTED

Dick Dunmore reported that the new Committee would elect Committee members to specific posts at the next Committee meeting on 7<sup>th</sup> April 2014.

## **7 Any other business**

### *Outgoing Chair*

Dick Dunmore proposed a motion of thanks to Julie Mills for her work as Chair. Peter Gordon seconded the motion.

ACCEPTED

### *Special events*

Stephen Bennett asked what proposals the Committee had for special events. Julie Mills said that proposals for a seminar had been raised at each Committee meeting. Road reform had seemed a promising topic, but the Department for Transport's proposals had not elicited much interest from members. Tom Worsley reported that the Committee was now considering an event on post-hoc evaluation, on which the Department of Transport was holding a session in June. After that event it should be possible to identify areas for discussion, and possible speakers, for a seminar taking a slightly different perspective.

Tom also noted that Alice Crossley would be speaking in April on "Developing the DfT's approach to model uncertainty" and that this promised to be a better approach than optimism bias.

### *Arup*

Gregory Marchant proposed a motion of thanks to Arup for their continued support and hospitality. Stephen Bennett seconded the motion.

ACCEPTED

There being no further business, the Chair closed the meeting at 5:25pm.