



**Draft Minutes of the 2018 AGM of the Transport Economists Group held on 28<sup>th</sup> March 2018 at 5:00pm**

**Present:** Margot Finley (Chair)  
Gregory Marchant (Treasurer & Membership Secretary)  
Dick Dunmore (Secretary & Webmaster)  
Stephen Bennett  
Peter Gordon  
Carol Smales  
Tom Worsley

**1. Apologies for absence**

Dick Dunmore announced that apologies for potential late arrival had been received from Peter Gordon.

**2. Minutes of the 2015 AGM held on 22<sup>nd</sup> March 2017**

These were reviewed and no corrections or matters arising identified.

Margot Finley proposed and Peter Gordon seconded acceptance of the Minutes.

ACCEPTED

**3. Chair's Report**

Margot Finley presented her report for 2017.

TEG had held the usual nine meetings including two with speakers from Arup, our host, and average attendance had been 30, with a minimum of 18 and a maximum of 41. A number of new faces had been seen at meetings.

Three copies of the Journal had been published, and publicity had continued to be effective through our website, monthly emails and flyers sent to Members, although our Twitter and LinkedIn accounts were dormant.

Margot thanked Dick Dunmore (Secretary & Webmaster), Gregory Marchant (Treasurer & Membership Secretary), Peter Gordon (Editor, The Transport Economist), Carol Smales and the TEG Administrator, Melanie Buchan.

Dick Dunmore proposed and Stephen Bennett seconded acceptance of the Report.

ACCEPTED

#### **4 Treasurer's Report and Accounts**

Gregory Marchant presented his Report and took questions on the audited 2017 Accounts.

Membership at the end of the year was 159 compared with 173 at the end of 2016, but in context had been only around 140 fifteen years ago. Gregory Marchant commented that he received many complements on the quality of the slides and Journal from members who rarely or never attended meetings.

Subscriptions had been held flat for a number of years at £28 and £14 for full-time students. Income had been identical to 2016 and expenditure had been very similar to 2016.

Gregory Marchant clarified that Administration costs related principally to Melanie Buchan, our Administrator, and it had been agreed that her payment would be indexed. Meetings costs related principally to travel expenses for those speakers who wished to claim them.

Gregory Marchant confirmed that it is important to be able to take payment by direct debit or credit card, because this is the only payment method acceptable to many public sector bodies.

Stephen Bennett, as auditor, stated that the accounts had been clear, but noted that it would be good practice to reduce the accumulated surplus. Tom Worsley suggested that the Committee could investigate making a regular payment to charity in lieu of meeting room charges.

Margot Finley proposed and Dick Dunmore seconded acceptance of the Report and Accounts.

ACCEPTED

#### **5 Appointment of auditors**

Stephen Bennett confirmed that he was willing to continue as auditor.

Gregory Marchant proposed and Margot Finley seconded his reappointment.

ACCEPTED

## **6 Election of the Committee for 2018-2019**

All existing Committee members were standing for re-election. The Committee offering itself for re-election or election therefore consisted of:

|                 |                  |                 |                     |
|-----------------|------------------|-----------------|---------------------|
| Dick<br>Dunmore | Margot<br>Finley | Peter<br>Gordon | Gregory<br>Marchant |
| Carol<br>Smales | Gerard<br>Whelan | Tom<br>Worsley  |                     |

Stephen Bennett proposed and Tom Worsley seconded the re-election of Dick Dunmore, Margot Finley, Peter Gordon and Gregory Marchant.

ACCEPTED

Peter Gordon proposed and Gregory Marchant seconded the re-election of Carol Smales, Gerard Whelan and Tom Worsley.

ACCEPTED

## **7 Any other business**

Stephen Bennett asked what preparations the Committee had made for the General Data Protection Regulation (GDPR) which came into force on 25 May 2018. Gregory Marchant confirmed that the Group used information to contact members but did not pass it to third parties without members' explicit permission. Dick Dunmore noted that it would be appropriate to retain details of lapsed members only until it was clear that they did not intend to renew their subscription. Stephen Bennett said that it would be good practice to include on the Group website a statement of how compliance with GDPR was achieved. The Committee would discuss compliance at the next Committee meeting.

Tom Worsley reminded those present that the Committee was always looking for new members and would discuss this at the next meeting.

There being no further business, the outgoing Chair closed the meeting at 5:44pm.