



Draft Minutes of the 2018 AGM of the Transport Economists Group held on 27th March 2019 at 5:00pm at Arup, Fitzroy Street

Present: Margot Finley (Chair)
Gregory Marchant (Treasurer and Membership Secretary)
Peter Gordon
Carol Smales
Peter White
Tom Worsley
John Segal

1. Apologies for absence

Received from Dick Dunmore and Tim Gent.

2. Minutes of the 2017 AGM held on 28nd March 2018

These were reviewed and no corrections or matters arising identified.

Peter Gordon proposed and Tom Worsley seconded acceptance of the Minutes.

ACCEPTED

3. Chair's Report

Margot Finley presented her report for 2018 which had been circulated to members.

TEG had held the usual nine meetings with an average attendance of 29, with a minimum of 18 and a maximum of 50. It was great to see another year of energy and enthusiasm from members.

Three copies of the Journal had been published and speakers' presentations had been sent to Members. We continue to make efforts to publicise the group and our events using our website, monthly emails and flyers for each meeting.

Margot thanked Gregory Marchant (Treasurer and Membership Secretary), Dick Dunmore (Secretary, Webmaster and Programme Coordinator), Peter Gordon (Editor, The Transport Economist), Carol Smales and the TEG Administrator, Melanie Buchan.

Gregory Marchant proposed and Carol Smales seconded acceptance of the Report.

ACCEPTED

4 Treasurer's Report and Accounts

Gregory Marchant presented his Report, which had been circulated to members, and took questions on the audited 2018 Accounts.

Membership at the end of the year was 152 compared with 159 at the end of 2016 and a maximum of 170. The number attending meetings was holding up but people were choosing not to join. This has resulted in a decline of income of £400 which was only slightly offset by donations and interest. Subscriptions had been held flat for a number of years at £28 and £14 for full-time students.

He noted that there was an increase in people paying by BACS (over 70%) which made his life easier, but that we would continue to accept credit cards.

London Metropolitan University has closed their printing centre which charged a low rate, and as a result printing costs might be expected to increase.

Our auditor had signed off the accounts.

Margot Finley noted that we made a surplus of £1,500 in the year and have about £22,000 in the bank. Should we consider free membership for students or even those under 30? We could also offer free bonus years. It was agreed to discuss this at the next committee meeting. Gregory noted that we need around £3,000 a year to run the group and do not require many members to break even.

Tom Worsley proposed and John Segal seconded acceptance of the Report and Accounts.

ACCEPTED

5 Appointment of auditors

Stephen Bennett confirmed that he was willing to continue as auditor.

Peter Gordon proposed and Tom Worsley seconded his reappointment.

ACCEPTED

6 Election of the Committee for 2019-2020

Margot Finley said that she was standing down from the committee but that two of her colleagues from Arup, Iris Ning and Adriana Moreno Pelayo were offering themselves for election. The Committee offering itself for re-election or election therefore consisted of:

Dick Dunmore	Peter Gordon	Gregory Marchant	Iris Ning
Adriana Moreno Pelayo	Carol Smales	Gerard Whelan	Tom Worsley

Peter White proposed and John Segal seconded the election or re-election of these individuals.

ACCEPTED

The committee would assign portfolios to individuals at its next meeting on 11 April 2019.

7 Any other business

Peter White noted that several long-term members had recently died, notably Stephen Plowden.

Everyone present thanked Margot for her work as Chairman over recent years.

There being no further business, the outgoing Chair closed the meeting at 5:30pm.