

TREASURER'S REPORT AND ACCOUNTS

The Treasurer, Don Box, introduced his report and the accounts for 2000:

1. The result for 2000 is a loss of £203, which is a considerable improvement (£306) compared to 1999. The membership drive and increase in the subscription rate to £18 were largely responsible for this improvement. Expenses, although showing increases in all departments, were not as large as could have been if we had not taken action to curtail them. This action is continuing.

2. The breakdown of expenditure between the main items of administration, publications and meetings, compared with the two previous years is:

	<u>2000</u>	<u>1999</u>	<u>1998</u>
Administration	£882	£873	£744
Publications	£933	£874	£967
Meetings	£1,210	£1,142	£936

3. The continued rise in the cost of meetings (albeit a substantially lesser increase this year) should be reversed this coming year due to the practice of running joint meetings with other organisations. Publication costs are expected to be about the same. Administration will show a small increase in secretarial costs but increased use of e-mail for correspondence should result in an offsetting of those. On the income side, there will be no change in rates this year, until we get the website established. But we must continue our efforts to increase membership so as to eliminate the current loss and the initiatives outlined in paragraph 4 of last year's report will be pursued and elaborated upon this year.

4. At 31 December 2000 there were 152 members paid-up for the year, which is an increase of seventeen over the corresponding figure for 1999. Twenty-seven new members enrolled for 2000, which gives ten lapsed during the year. A repetition of the improvement in membership recorded for the year 2000 during the current year would see our finances restored to a healthy position.