

Treasurer's Report for 2005

Overview

2005 was a good year financially for the TEG. Attached is a copy of the Group's Income & Expenditure Account for 2005 and Balance Sheet as at 31st December 2005.

The Group enjoyed an excess of income over expenditure of £1,194 - almost double that for 2004. This was down to a number of factors.

As previously explained the Group is subject to a strong financial gearing, i.e. income is directly related upon the number of members, whilst expenses vary only partly with numbers.

Membership

Income was up by £450 last year compared with 2004.

This was due to strong recruitment - in total the TEG had 143 paying members during 2005 - and ensuring that membership fees kept pace with prices. The Group also benefited from keeping more of our money in an interest-bearing account.

Expenses

Expenses were down by around £100 compared with 2004.

The generous hospitality provided by ARUP since the autumn of last year has reduced the costs of holding monthly meetings. This is reflected in the figures (down by £200). Production and distribution of the Journal was down by almost £100 partly due to continued tight control of print numbers and partly to fewer pages bringing editions into a lower postage bracket. Other admin costs were up by some £200 as a result of biannual website fees (~£100), lumpy items such as stationery and servicing a higher membership.

There was no increase in fees to Rebecca, our Admin Assistant, which remained at 2004 levels. However, your committee felt that a periodic review was appropriate and consequently her fees were increased by some 5% from January 2006.

Outlook for 2006

As mentioned at the beginning, the overall financial outlook depends heavily on membership numbers. Some 35 members have yet to renew.

Costs for the normal run of TEG activities during this year should remain around the same level as for 2005; the increase in Rebecca's fees being offset by the full-year effect of reduced meeting expenses.

Gregory Marchant
Treasurer & Membership Secretary
22nd March 2006