

## Treasurer's Report for 2009

### ***Membership***

Membership of the Group was 180 at the end of 2009, 11 more than at the end of 2008. We benefited from recruiting 21 new members at the seminar. As a result, subscription income reached our highest level since I took over as Treasurer. However, following changes in interest rates, income from our Business Reserve Account was virtually nil. Visitor donations were slightly down.

### ***Expenditure***

As ever, the generosity of Arup has kept the expenses for meetings very low. The overall expenditure position for 2009 is made more complex by the outlays on the very successful seminar held in March 2009. The non-returnable deposit for the event was included in the 2008 accounts as an irrecoverable outlay. Costs for printing and postage of the journal were higher in 2009, in part due to producing thicker editions, but also the switch to colour printing (see my comments on the surplus below).

### ***Seminar***

The financial outcome of the seminar is included as a memorandum statement alongside the 2009 Accounts. This shows that in terms of allocated costs and direct fee income the seminar made a deficit of some £400. However, it will be recalled that members enjoyed a very substantial discount on the seminar fee. Thus, taking into account the subscriptions from the additional members recruited at the seminar, who only paid the reduced fee, there was a cash surplus of just over £100. We look forward to many of these new members staying with us in future years.

### ***Surplus***

Overall the Group made a substantial surplus in 2009. In order to return value to members, your committee decided to print the whole of the most recent edition of the journal in colour - making diagrams and charts easier to follow. Provided we continue to have a large enough membership, the Group's financial position will enable colour printing to continue. The extra cost being around a third of this year's surplus.

### ***Subscriptions***

Subscriptions were raised to a uniform £25 for Full Members in 2008. Subscriptions for Full-Time UK Students were left at £12. Given the financial health of the Group and the current rate of inflation, I see no need to raise subscriptions for 2010. The Group has benefited significantly in recent years from the increasing number of members.

*Gregory Marchant*  
*TEG Treasurer*  
*24<sup>th</sup> February 2010*