

## **Treasurer's Report for 2010**

### ***Membership & Income***

Membership of the Group was 166 at the end of 2010, 14 less than at the end of 2009. As a result and with more Honorary Members included in the total, subscription income is significantly down on last year. Visitor income was up. With the continuing low interest rates, income from our Business Reserve Account was negligible. Our auditor has queried whether some of this money should be put on longer term deposit with better interest rates in order to minimise the effects of inflation.

### ***Expenditure***

Recognising the generosity of Arup in refusing payment for hosting our meetings, the Committee decided to make a Christmas donation of £200 to their chosen charity "Ovagifts", which provides support to small local voluntary groups in the Fitzrovia area. Virtually all the other meetings costs were re-imbusement of travelling expenses to speakers from outside London. This year, your Treasurer has taken the opportunity to regularise accounting for the journal printing and distribution. In future, journal costs will be accounted for as they arise. The effect of this change is that costs in 2010 are understated by some £400 compared with previous years.

### ***Group Administrator***

Rebecca Graham, who was our administrative assistant for a number of years, had to stand down in August as her husband was taking up a posting on the continent. We received a number of very suitable offers from people wishing to take on the role and eventually chose Melanie Buchan, who started work at the beginning of October 2010. To reflect the nature of the role her title has been changed to TEG Administrator. To recognise all the excellent hard work Rebecca had done, we made her a small parting gift; shown as other expenditure.

### ***Seminar 2011***

A deposit was paid in 2010 to One Great George Street for hosting our half-day seminar to be held on Friday, 4<sup>th</sup> March 2011. To avoid confusion arising from the accounts for the seminar spreading over two financial years, the deposit payment was treated in 2010 as a liability on the Balance Sheet. Full details of the seminar will appear in the 2011 accounts, however, an oral report on the event will be given at this year's AGM.

### ***Surplus***

Overall the Group made a much reduced surplus in 2010.

### ***Subscriptions***

Subscriptions for Full Members were raised to £25 in January 2008, those for Full-Time UK Students being left at £12. Given that the Group is still making a surplus, albeit reducing, subscriptions are being held at current levels for another year. This policy will continue to be kept under review in the light of potential inflationary pressures.

*Gregory Marchant*  
*TEG Treasurer*  
*12<sup>th</sup> March 2010*