



**Minutes of the 2012 AGM of the Transport Economists Group held
on 28th March 2012 at 5:00pm**

Present: Julie Mills (Chair)
Gregory Marchant (Treasurer & Membership Secretary)
Dick Dunmore (Secretary & Webmaster)
Laurie Baker
Stephen Bennett
John Cartledge
Peter Gordon
Tim Griffiths
Tim Leunig

1. Apologies for absence

Dick Dunmore announced that apologies for absence had been received from Tom Worsley.

2. Minutes of the 2011 AGM held on 23rd March 2011

These were reviewed and no corrections or matters arising identified.

Peter Gordon proposed and Stephen Bennett seconded acceptance of the Minutes.

ACCEPTED

3. Chair's Report

Julie Mills presented her report for 2011.

All the regular meetings had been held at the Arup Headquarters in Fitzroy Street. Attendance had ranged from 17 to 46 with an average of 30. The programme had dealt with appraisal, ex-post evaluation and concessionary schemes as well as cycling, bus, rail and aviation. Best-attended meetings had been on "Modelling and appraisal of HS2" and on "DfT transport appraisal methods – recent developments".

The Group ran a half-day seminar on "Transport – the route to recovery?" attended by 50 participants, fewer than the 70 attendees at the seminar in 2009. The Committee will discuss proposals for the next seminar, provisionally in Spring 2013.

Jeremy Drew and William Wingate would be standing down from the Committee and Julie thanked the retiring Committee for their work.

Julie also thanked Melanie Buchan for her work as administrator.

Julie also noted that an archive of the Journal back to 1985 was now available on the website.

Stephen Bennett asked whether there had been any news of our former administrator, Rebecca Graham. Gregory Marchant reported that he had emailed her but had no news.

Dick Dunmore proposed and Peter Gordon seconded acceptance of the Report.

ACCEPTED

4 Treasurer's Report and Accounts

Gregory Marchant summarised his report and the audited accounts for financial year 2011, which had been available on the website for inspection.

The seminar had made a loss but had been good for publicity, with around 13 non-Members attending of whom 6 had renewed their membership for 2012.

Subscriptions had been increased for 2012 but this still amounted to only just over 50p/week. Cash reserves are still sufficient to cover continued operation in line with the financial principles adopted in 2008.

Julie Mills proposed and Peter Gordon seconded acceptance of the Report and Accounts.

ACCEPTED

5 Appointment of auditors

Gregory Marchant reported that he had invited Stephen Bennett to continue as auditor and Stephen, who was present, confirmed his willingness.

Julie Mills proposed and Laurie Baker seconded acceptance of the motion.

ACCEPTED

6 Election of the Committee

Julie Mills reported that Jeremy Drew and William Wingate had announced their intention to stand down from the Committee but all the other existing members had offered themselves for re-election. In addition, Scott Clyne and Tim Griffiths had agreed to stand for the Committee.

The Committee offering itself for re-election or election therefore consisted of:

| | | | |
|------------------|--------------|---------------|---------------|
| Scott Clyne | Dick Dunmore | Peter Gordon | Tim Griffiths |
| Gregory Marchant | Julie Mills | Gerard Whelan | Tom Worsley |

Stephen Bennett proposed and Laurie Baker seconded the re-election of the existing Committee members.

ACCEPTED

Stephen Bennett proposed and Laurie Baker seconded the election of Scott Clyne and Tim Griffiths to the Committee.

ACCEPTED

Dick Dunmore reported that the new Committee would elect Committee members to specific posts at the next Committee meeting on 18th April 2012.

7 Any other business

Publicity

Julie Mills reported that publicity now includes the website, monthly email reminders of the next meeting accompanied by flyers suitable for putting up on notice boards, and Twitter. Tim Leunig asked whether it would be sensible to provide higher quality coloured flyers, probably A3 or larger, particularly for seminars. The form and format of publicity would be reviewed at the next Committee meeting.

Debates

There had been discussion at the 2011 AGM of the possibility of structured debates rather than a presentation by a single speaker. Julie Mills reported that the June 2012 meeting on “The Thames Hub” was intended to take the format of an introduction followed by a debate.

There being no further business, the Chair closed the meeting at 5:29pm.