

INCOME & EXPENDITURE ACCOUNT FOR 2019

		£	£	2018 £
Income				
	Subscriptions: 2019		3,766	4,004
	Other (Note 1)		99	98
	TOTAL		3,865	4,102
Expenses				
	Administration: TEG Administrator	1,230		
	Other	45		
			1,275	1,298
	Card Fees		75	47
	Website		111	111
	Meetings		0	18
	Publications		1,304	1,314
	TOTAL		2,765	2,788
	Excess of Income over Expenses		1,100	1,314

BALANCE SHEET AS AT 31st DECEMBER 2019

	£	£	£
Accumulated funds at 31/12/2018	20,591		
Plus: Surplus for 2019	1,100		
Accumulated funds at year end		21,691	20,591
Plus: Creditors (Note 2)		1,100	1,082
Provisions (Note 3)		450	450
		23,241	22,123
Represented by:			
Business Saver Account		20,176	20,136
Community Account		3,181	2,005
Cash in Hand		24	10
Less: Subscriptions pre-paid		-140	-28
Less: Uncleared cheques		0	0
		23,141	22,123

For notes on the accounts please see page 2.

REPORT OF THE AUDITOR

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer.

In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2019 and the Balance Sheet gives a true and fair view of the Group's affairs as at 31st December 2019, including the notes on page 2.

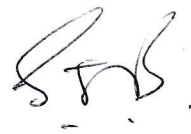


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Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

26th February 2020
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(Date)

Notes on 2019 Accounts

1	<i>Other Income</i>	
	Donations	£59
	Bank Interest	£40
2	<i>Creditors</i>	
	TEG Administrator	£1,100
3	<i>Provisions</i>	
	TEG Journal (<i>Winter Edition</i>)	£450

A handwritten signature in black ink, appearing to be 'SJB', is located to the right of the table.