

INCOME & EXPENDITURE ACCOUNT FOR 2020

				2019
Income		£	£	£
Subscriptions:	2020		3,380	3,766
	Other (Note 1)		44	99
TOTAL			3,424	3,865
Expenses				
Administration:	TEG Administrator	1,272		
	Other	30		
			1,302	1,275
	Card Fees		12	75
	Website		259	111
	Meetings		0	0
	Publications		570	1,304
TOTAL			2,143	2,765
Excess of Income over Expenses			1,281	1,100

BALANCE SHEET AS AT 31st DECEMBER 2020

Accumulated funds at 31/12/2019	£	£	£
Plus: Surplus for 2020	21,691		
Accumulated funds at year end	1,281		
Plus: Creditors (Note 2)		22,972	21,691
Provisions (Note 3)		1,309	1,100
		350	450
		24,631	23,241
Represented by:			
Business Saver Account		22,193	20,176
Community Account		2,462	3,181
Cash in Hand		4	24
Less: Subscriptions pre-paid		-28	-140
Less: Uncleared cheques		0	0
		24,631	23,141

For notes on the accounts please see page 2.

REPORT OF THE AUDITOR

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2020 and the Balance Sheet gives a true and fair view of the Group's affairs as at 31st December 2020, including the notes on page 2.

S. J. Bennett

Stephen Bennett, 'Vista', Marley Lane, Haslemere, GU27 3RG.

19th January 2021
(Date)

Notes on 2020 Accounts

1	<i>Other Income</i>	
	Donations	£28
	Bank Interest	£16
2	<i>Creditors</i>	
	TEG Administrator	£1,100
	Treasurer	£209
3	<i>Provisions</i>	
	TEG Journal (<i>Winter Edition</i>)	£350

SJS 19/01/21