

**INCOME & EXPENDITURE ACCOUNT FOR 2022**

		2021	2020
	£	£	£
Income			
Subscriptions: 2022	3,298	56	3,380
Other (Note 1)	20	83	44
<b>TOTAL</b>	<b>3,318</b>	<b>139</b>	<b>3,424</b>
Expenses			
Administration: Administrator	1,353		
Other	57		
	1,410	1,164	1,302
Website	56	0	259
Meetings	0	0	0
Publications	1,448	1,188	570
Other (Note 2)	0	0	12
<b>TOTAL</b>	<b>2,914</b>	<b>2,352</b>	<b>2,143</b>
<b>Surplus of Income over Expenditure</b>	<b>404</b>	<b>(2,213)</b>	<b>1,281</b>

**BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2022**

		2021	2020
	£	£	£
Accumulated funds at 31/12/2021	20,759		
Plus: Surplus for 2022	404		
Accumulated funds at year end	21,163	20,759	22,972
Plus: Creditors (Note 3)	1,398	1,160	1,309
Provisions (Note 4)	0	370	350
	<b>22,561</b>	<b>22,289</b>	<b>24,631</b>
Represented by:			
Business Saver Account	20,214	20,195	22,193
Community Account	2,402	2,149	2,462
Cash in Hand	0	0	4
<b>Less:</b> Subscriptions pre-paid	<b>-55</b>	<b>-55</b>	<b>-28</b>
Uncleared cheques	0	0	0
	<b>22,561</b>	<b>22,289</b>	<b>24,631</b>

For notes on the accounts please see page 2.

**REPORT OF THE AUDITOR**

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer.

In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2022 and the Balance Sheet gives a true and fair view of the Group's affairs on 31st December 2022, including the notes on page 2.



Julian Ware, Head of Major Projects Funding, Transport for London.



(Date)

<b>Notes on 2022 Accounts</b>		
<b>1</b>	<b>Other Income</b>	
	Bank Interest	£20
<b>2</b>	<b>Other Expenses</b>	
	Nil for 2022	£0
<b>3</b>	<b>Creditors</b>	
	TEG Administrator <i>(Outstanding fees)</i>	£1,285
	Treasurer's Expenses	£57
	Domain Name Registration Fee <i>(Paid by Treasurer)</i>	£56
	<b>TOTAL CREDITORS</b>	<b>£1,398</b>
<b>4</b>	<b>Provisions</b>	
	Nil for 2022	£0

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