

**INCOME & EXPENDITURE ACCOUNT FOR 2023**

		£	2022 £
Income			
	Subscriptions: 2023	3,256	3,298
	Other (Note 1)	191	20
	<b>TOTAL</b>	<b>3,447</b>	<b>3,318</b>
Expenses			
	Administration: Administrator	1,516	
	Other	33	
		<u>1,549</u>	1,410
	Website	218	56
	Meetings	0	0
	Publications	1,181	1,448
	Miscellaneous	0	0
	<b>TOTAL</b>	<b>2,948</b>	<b>2,914</b>
<b>Surplus of Income over Expenditure</b>		<b>499</b>	<b>404</b>

**BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2023**

		£	2022 £
Accumulated funds at 31/12/2022		21,163	
Plus: Surplus for 2023		499	
<b>Accumulated funds at year end</b>		<b>21,662</b>	<b>21,163</b>
Represented by:			
	Business Saver Account	21,405	20,214
	Community Account	2,183	2,402
	Cash in Hand	0	0
Less:	Subscriptions pre-paid	-27	-55
	Creditors (Note 2)	-1,549	-1,398
	Provisions (Note 3)	-350	0
	Uncleared cheques	0	0
<b>Net Available Funds</b>		<b>21,662</b>	<b>21,163</b>

For notes on the accounts please see page 2.

**REPORT OF THE AUDITOR**

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2023 and the Balance Sheet gives a true and fair view of the Group's affairs on 31st December 2023, including the notes on page 2.

*Julian Ware*

Julian Ware, Head of Major Projects Funding, Transport for London.

*5 March 2024*

(Date)

<b>Notes on 2023 Accounts</b>	
<b>1 Other Income</b>	
Bank Interest	£191
<b>2 Creditors</b>	
TEG Administrator <i>(Fees for 2022)</i>	£1,350
TEG Administrator <i>(Outstanding expenses)</i>	£166
Treasurer <i>(Expenses for 2022)</i>	£33
<b>TOTAL CREDITORS</b>	<b>£1,549</b>
<b>3 Provisions</b>	
Journal	£350

