



Minutes of the 2025 AGM of the Transport Economists' Group held on 26 March 2025 online

Present: Tali Diamant (Chair)
Gregory Marchant (Treasurer and Membership Secretary)
Dick Dunmore (Secretary and online host)
John Collins
Peter Gordon
Iven Stead
Julian Ware

1. Apologies for absence

None.

2. Minutes of the 2024 AGM held on 27 March 2024 online

These were reviewed and no corrections or matters arising identified.

Tali Diamant proposed and Peter Gordon seconded acceptance of the Minutes.

ACCEPTED

3. Chair's Report for calendar year 2024

Tali Diamant presented her Chair's Report.

She thanked the Committee for their work and noted the wide range of topics discussed during 2024. Meetings had been predominantly online, enabling a talk by TEG members in New Zealand. Face-to-face meetings could be held when appropriate, although increased security measures had made it more operationally difficult to hold meetings in members' offices.

LinkedIn was being used and had been a useful means of communicating with potential attendees. Attendance had been stable at an average of 20-25 at each meeting.

She noted that, as discussed under agenda Item 4, the Group's finances remained stable and sound.

There were no questions on the report.

Dick Dunmore proposed and Julian Ware seconded acceptance of the Report.

ACCEPTED

4 Treasurer's Report and Accounts for calendar year 2024

Gregory Marchant presented his Report, summarising the year end position as breakeven with enormous reserves. The Group had made a slightly increased surplus during 2024 compared to 2023, and the accumulated surpluses meant that the Group remained very financially resilient.

Julian Ware confirmed that he had audited the accounts and did not draw any items to the attention of the AGM.

Dick Dunmore asked about the absence of expenditure on the website and was told that the hosting contract was renewed every three years, including in 2023, and the domain name was renewed every five years.

Gregory also provided an update on the website, which had briefly crashed in February 2025. Our hosting service, Kualo had restored the site within minutes of being notified, apart from the package which enables payment by credit card, which Gregory had since updated. The main website platform, and the ordering system, had been unaffected. Tali Diamant asked if any revenue had been lost, and Gregory reported that all but one of the members who had tried to renew online had successfully done so by other means. He was chasing the one remaining member who had failed to renew.

Tali Diamant proposed and Julian Ware seconded acceptance of the Report and Accounts.

ACCEPTED

5 Appointment of auditors

Julian Ware had audited the accounts for 2024, and he agreed to act as auditor for 2025.

Dick Dunmore proposed and Tali Diamant seconded acceptance of appointment of Julian Ware as auditor for 2025.

ACCEPTED

6 Election of the Committee for 2025-2026

The existing Committee had confirmed that they were willing to stand for the Committee for 2025-2026.

In the absence of Julian Ware, who had left the meeting after agenda Item 5, all the remaining attendees were standing for Committee. Each confirmed in turn that they had no objections to any of the other candidates, and the Committee for 2025-2026 is as shown below.

John Collins	Tali Diamant	Dick Dunmore	Peter Gordon
Gregory Marchant	Adriana Moreno Pelayo	Iven Stead	

Dick Dunmore explained that Committee members would be allocated roles at the next Committee meeting on 9 April 2025.

7 Any other business

John Collins confirmed that Adriana Moreno Pelayo would be returning to work during April 2025.

There being no further business, the host closed the meeting at 5:23pm.