

INCOME & EXPENDITURE ACCOUNT FOR 2024

		£	2023 £
Income			
	Subscriptions: 2024	3,062	3,256
	Other (Note 1)	302	190
	TOTAL	3,364	3,447
Expenses			
	Administration: Administrator	1,412	
	Other	21	
		<u>1,433</u>	1,549
	Website	0	218
	Meetings	0	0
	Publications	1,381	1,181
	Miscellaneous	0	0
	TOTAL	2,814	2,918
Surplus of Income over Expenditure		550	499

BALANCE SHEET AS AT 31st DECEMBER 2024

		£	2023 £
Accumulated funds at 31/12/2023		21,662	
Plus: Surplus for 2024		550	
Accumulated funds at year end		22,212	21,662
Represented by:			
	Business Saver Account	20,207	21,405
	Community Account	3,788	2,183
	Cash in Hand	0	0
Less:	Subscriptions pre-paid	-27	-27
	Creditors (Note 2)	-1,406	-1,549
	Provisions (Note 3)	-350	-350
	Uncleared cheques	0	0
Net Available Funds		22,212	21,662

For notes on the accounts please see page 2.

REPORT OF THE AUDITOR

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2023 and the Balance Sheet gives a true and fair view of the Group's affairs on 31st December 2023, including the notes on page 2.



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Julian Ware, Head of Major Projects Funding, Transport for London.

22 March 2025

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(Date)

Notes on 2024 Accounts**1 Other Income**

Bank Interest	£302
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2 Creditors

TEG Administrator (Fees for 2024)	£1,385
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Treasurer (Expenses for 2024)	£21
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TOTAL CREDITORS	£1,406
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3 Provisions

Journal	£350
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June
22/3/25