

INCOME & EXPENDITURE ACCOUNT FOR 2025

			2024
			£
Income		£	
	Subscriptions: 2025	2,916	3,062
	Other (Note 1)	277	302
	TOTAL	3,193	3,364
Expenses			
	Administration: Administrator	1,508	
	Other	13	
		<u>1,521</u>	1,433
	Website	0	0
	Meetings	0	0
	Publications	1,399	1,381
	Miscellaneous	0	0
	TOTAL	2,920	2,814
Surplus of Income over Expenditure		273	550

BALANCE SHEET AS AT 31st DECEMBER 2025

			2024
			£
Accumulated funds at 31/12/2024		22,212	
Plus: Surplus for 2025		273	
Accumulated funds at year end		22,485	22,212
Represented by:			
	Business Saver Account	21,484	20,207
	Community Account	2,854	3,788
	Cash in Hand	0	0
Less:	Subscriptions pre-paid	-55	-27
	Creditors (Note 2)	-1,448	-1,406
	Provisions (Note 3)	-350	-350
	Uncleared cheques	0	0
Net Available Funds		22,485	22,212

For notes on the accounts please see page 2.

REPORT OF THE AUDITOR

I have examined the accounting records of the Transport Economists' Group, together with other relevant documents and information provided by the Treasurer. In my opinion the Income & Expenditure Account properly reflects the trading result for the Group during 2023 and the Balance Sheet gives a true and fair view of the Group's affairs on 31st December 2023, including the notes on page 2.

Julian Ware

12 March 2026

Notes on 2025 Accounts	
1 Other Income	
Bank Interest	£277
2 Creditors	
TEG Administrator (Fees for 2025)	£1,435
Treasurer (Expenses for 2025)	£13
TOTAL CREDITORS	£1,448
3 Provisions	
Journal	£350

June 12/3/2026